



# BESS project financing options in Serbia 2026

Could the sheaf deal be used as a template for Bess financing?

Kate Shannon, principal associate at Gowling WLG, legal advisor to Pacific Green on the Sheaf development, suggests the deal could be used as a template for future BESS project financings. "Part of the process of lenders getting more comfortable with BESS financing is going to be the documents looking how they expect them to look," she explains.

What are the barriers to Bess project financing?

Emily Sidhu, director in the banking and investment team at UK Infrastructure Bank (UKIB), explains that the main barrier to the project financing of BESS projects relates to revenues.

Are project finance providers growing in confidence?

However, with early battery storage projects now able to point to a proven track record of successful operation, and with the scale of projects now coming through markedly larger, project finance providers are growing in confidence. Lloyd says there are more lenders in the BESS space than there were three or four years ago.

How long does a Bess project take?

He explains: "BESS projects are still nine months to two years in duration depending on how long it takes to secure your kit, which is normally transformers and batteries - batteries are often coming from China and if you consider recent incidents in the Red Sea, there is potential for supply chain disruption."

Can a Bess asset holder make a profit?

A BESS asset holder may be able to forecast the wholesale price, but that is not necessarily correlated with their ability to turn a profit. In order to be profitable, a battery asset's performance must be optimised via machine-learning, which ensures a battery performs in accordance with the most effective operating schedule.

Search all the latest and upcoming battery energy storage system (BESS) projects, bids, RFPs, ICBs, tenders, government contracts, and awards in Serbia with our comprehensive online ...

Convene key actors and decision makers in the region to build market momentum and raise ambition for deploying BESS in SEA Share BESS investment opportunity in SEA and ...

The 209 MWh Stendal battery energy storage project is expected to be fully operational by early 2026, one year before its seven-year tolling agreement comes into effect.

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - ...



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The rapid evolution of the utility-scale battery energy storage systems (BESS) market in Australia, Europe and the US has seen the emergence of a wide range of offtake products. These arrangements offer opportunities for ...

Timera Energy look at offtake & financing conditions across key BESS markets, optimisers & offtake contract structures and the evolution of battery debt financing

The proposed project will install a battery energy storage system (BESS) in Mongolia, which will enable more efficient use of local renewable energy resources and improve the reliability and ...

E.ON came on board in March 2024. British battery energy storage system (BESS) firm Field has secured new financing to continue building out its UK project pipeline. The £42 million non-recourse loan from Rabobank ...

A 3D mockup of the Eccles BESS project. Image: Zenobe. Battery energy storage system (BESS) developer/operator Zenobe has announced that it has successfully ...

The call for proposals of projects to be subsidised under the Energy Storage Systems scheme financed from the National Recover and Resilience Plan opened on 17 ...

Further to our previous articles on the market and sources of revenue for (standalone) project-financed BESS projects, this article considers the core transaction documents making up a project-financed BESS project and ...

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery ...

As the renewable energy sector rapidly evolves, battery energy storage systems (BESS) are emerging as a critical pillar for decarbonization. However, with capital constraints and rising market volatility, not all projects ...

The Ministry of Energy Transition and Water Transformation (PETRA), through the Energy Commission (EC), has launched an open bidding program for the acquisition of Battery Energy Storage System (BESS) capacity ...

As BESS conditions in India continue to evolve, GEAPP plans to continue to work with several distribution utilities to develop a 1-GW BESS pipeline by 2026-27 through technical assistance ...

A few years ago, BESS financing was mostly reliant on corporate balance sheets or subsidies. Today, we are



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seeing non-recourse project finance for 600+ MW ...

This report analyses the barriers to obtaining project finance for BESS projects, as well as highlighting the lessons that can be learnt from early BESS project finance success stories.

Revenue Streams, Financing and Subsidies for LS BESS in Poland Join us to discover current status and development prospects of the energy storage market in Poland, ...

In the past year alone, project portfolio acquisitions, private equity financing for developers and suppliers, and public offerings highlighted investor appetite to capitalize on the growth of this ...

BESS stands out for its affordability, driven by technological advances and economies of scale. Its modular design offers scalability and flexibility, balancing grid supply-demand, stabilizing the ...

An Aypa Power battery storage project. Image: Aypa Power. Developer-operator Aypa Power has closed a US\$190 million financing for the 200MW/400MWh Bypass BESS ...

The BRPL BESS project is the first commercial standalone BESS project at the distribution level in India to receive regulatory approval for a capacity tariff and will play a pivotal role in facilitating the uptake of low-cost ...

Battery energy storage systems (BESS) are revolutionising the green energy industry with their potential to harness and utilise renewable energy sources more efficiently. BESS offers not ...

This pioneering solar project represents a key moment in Serbia's renewable energy journey. To succeed, all participants--from government bodies to private companies--must work together, ...

E.ON came on board in March 2024. British battery energy storage system (BESS) firm Field has secured new financing to continue building out its UK project pipeline. ...

Spatial planning is nearly complete. Following the signing of grid connection contracts last week, the Hyundai Engineering - UGT Renewables consortium is advancing the ...

A render of a BESS project in Germany being developed by Green flexibility Enertrag BESS. Image: Green Flexibility. Regulators in Germany are considering two big ...

Green BESS is a special purpose vehicle (SPV) of Radiant Partners, while MKBDP Energy is part of the MK Group. Of note, there are other energy storage projects in the pipeline, but none of them are as far ahead as ...

Market Options Italy's ambitious drive towards renewable energy integration, targeting 50 GW solar and 28.1



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GW wind capacity by 2030, has created distinct pathways for ...

Successful green financing mechanisms that have already been implemented in Serbia were discussed, as well as the main directions for improving the regulatory framework ...

The Romanian and Bulgarian governments launched their first round of BESS project bidding in February and March 2024, with project scale reaching 240 MW/480 MWh and 350 MW respectively. In the European energy ...

At a ceremonial signing on February 17, 2025, BPI and Chinabank formalized their commitment to fund the Magat BESS Phase 2, while BPI and BDO agreed to finance the Binga BESS project. The BESS projects, ...

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