



Expected ROI of residential ESS project in Kuwait 2026

How many projects does Kuwait have in 2025-2026?

In February 2025, Kuwait approved 124 projects worth USD 5.6 billion in the 2025-2026 draft budget. The country currently has close to 300 active projects, valued at approximately USD 115 billion, with large infrastructure projects making up nearly half of that total.

Will the project market rebound in Kuwait?

The project market in Kuwait is expected to rebound in the near future, as reports indicate that the Kuwaiti government has approved 35 projects worth up to \$51 billion to modernize its infrastructure and facilities. Projects worth approximately \$25 billion are expected to be completed by 2030.

How much does Kuwait's Infrastructure Plan cost in 2022?

Though Kuwait's 2022 project awards dropped to \$2.8bn, below the \$5.6bn average between 2016 and 2021, its \$100bn long-term infrastructure plan highlights Silk City and a \$10bn national railway as projects with the potential for driving diversification and attracting international construction players.

What is the value of Kuwait's real estate market in 2023?

Elsewhere, data research firm Statista estimated that the value of Kuwait's real estate market was \$830bn in 2023. Activity in Kuwait's construction sector is driven mainly by commercial, industrial, infrastructure, energy, utilities, institutional and housing projects.

How will Kuwait's construction market grow in 2022?

According to UK-based data analytics firm Global Data, Kuwait's construction market was valued at \$17.2bn in 2022 and was projected to expand at an average annual growth rate of more than 3% between 2024 and 2027. However, the pace of growth will largely depend on the government being able to expedite the process of project approval and delivery.

How will the construction industry expand in Kuwait?

The industry's expansion will be supported by the Kuwaiti government's programs promoting the development of transportation and renewable energy infrastructure. Additionally, the country's prioritization of economic diversification away from its dependence on hydrocarbons will bolster growth in the construction market in Kuwait.

It provides up-to-date market size data for the period 2017-2021 and an illustrative forecast to 2026. This report also provides a top-level overview and detailed insight ...

By 2035, the project is expected to contribute about KD 85 million to Kuwait's GDP and create around 4,000 new job opportunities. Furthermore, the number of visitors to the ...



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08/05/2025 01:24 AST The outlook for Kuwait economy in 2025-2026 remains broadly positive, with GDP projected to expand by 3.3 percent by 2026, following several years of below-trend ...

o Eng. Noura Sulaiman Al-Fassam praised the Ministry of Finance's efforts in preparing Kuwait's general budget for the fiscal year 2025/2026, considering the economic challenges and national needs that ...

The construction industry in Kuwait is expected to record an annual average growth rate of 5.1% between 2026 to 2029, supported by investments in renewable energy, ...

Al-Fassam said, "In recent years, no more than ten new projects have been included at the budget level. However, next year, this number will increase to 90 new projects across ministries and affiliated bodies, with a total ...

Following the early approval of the 2025-2026 budget -- unlike in previous years -- ministries have begun launching about 90 new construction projects worth KD 1.7 billion. The timely budget approval allows better ...

Kuwait's residential real estate segment exhibits significant growth potential. The emergence of integrated living communities with a variety of lifestyle amenities are attracting potential buyers.

The project market in Kuwait is expected to rebound in the near future, as reports indicate that the Kuwaiti government has approved 35 projects worth up to \$51 billion to modernize its infrastructure and facilities.

Analysis of the mega-project pipeline, including breakdowns by development stage across all sectors, and projected spending on projects in the existing pipeline.

These large projects included Kuwait's airport expansion at a cost of around KD158 million, of which around 19 per cent has been spent. Other projects comprise Mutlaa Residential City, two ...

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Kuwait's construction and real estate sectors are significant contributors to the country's economy, propelled by government initiatives, private investment and the country's robust oil wealth. New ...

Key projects included an engineering, procurement, and construction contract for a tank warehouse at Abu



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Dhabi Airport, awarded by ADNOC. Kuwait's Project Market Expected to Rebound Kuwait's project ...

Kuwait's projects market is showing signs of a steady recovery, backed by government-led investment initiatives and policy reforms, despite a challenging global backdrop, National Bank of Kuwait (NBK) said in a new ...

Kuwait Airways' decision to restructure its \$6 billion deal with Airbus to procure 31 planes is also an indication that Kuwait's aviation sector is in for a big leap. Today, in the post-COVID era, Kuwait has the top priority to ...

Kuwait Economic growth should return to positive territory in 2025-26 as the oil sector expands following the unwinding of OPEC+ voluntary production cuts. Non-oil growth is seen holding at ...

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Energy Storage System Roadmap for India 2019-32 Energy Storage System (ESS) is fast emerging as an essential part of the evolving clean energy systems of the 21st century. Energy ...

The construction market in Kuwait is expected to achieve an annual average growth rate (AAGR) of over 3% from 2023 to 2026. The industry's expansion will be supported by the Kuwaiti ...

"The MENA region - the next hot market for energy storage?" I asked in an article back in October 2017. It took a bit longer than I expected, but seven years later it's time to replace the question mark with an exclamation ...

In this blog, we will explore the top upcoming construction projects in Kuwait, shedding light on their significance and potential impact on the nation's future.

Some pick-up is expected for 2024-25, at 2.5% per year. This partly reflects the low base of previous years - which is well below trend - but also that the slowdown in consumption growth ...

The project was divided into three packages for residential and investment suburbs, with tenders issued for global contractors, whether foreign or local companies ...

Now in its final phase, the project is expected to be completed by the end of 2026, according to the Council of Ministers' latest update. The completion of Mubarak Al-Kabeer Port ...

Kuwait has earmarked nearly \$6 billion for infrastructure and services development in its 2025-2026 budget,



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which came into effect on April 1. According to Zawya, the funding will support over 90 projects across key ...

These large-scale construction projects offer strong potential for private sector involvement, foreign investment, and long-term social and economic impact, firmly positioning Kuwait as one of the most dynamic ...

The growth rate of the global ESS market from 2025 to 2030 is expected to be approximately 10%, and the global ESS market demand may reach around 477 Gwh by 2030.

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