



# PV energy storage project financing options in Spain 2026

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

Can Spain deploy large-scale energy storage with co-financing of 85%?

The European Commission on Monday greenlit a new aid scheme to enable Spain to deploy large-scale energy storage with co-financing of up to 85%. From ESS News The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain.

Will Spain be able to deploy large-scale electricity storage?

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities and stand-alone and thermal.

How will the European Commission support large-scale energy storage in Spain?

From ESS News The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain. Subsidies will be available for standalone energy storage sites, projects installed alongside renewable energy facilities, and storage planned as part of thermal power plants.

Can energy storage projects get 85% co-financing?

Standalone and renewables-plus-storage battery projects can apply for up to 85% co-financing, along with pumped hydro and thermal energy storage sites. Friday saw the publication of a call for applications for energy storage projects hoping to receive support from a EUR700 million (\$794 million) EU-funded program in Spain.

Will Spain get 20GW of new energy storage by 2030?

Spain is targeting 20GW of new energy storage by 2030. MITECO also launched a similarly-sized grant scheme specifically for co-located or hybridised energy storage projects, for which proposals were due in March 2023. Enel Green Power submitted two projects during the first quarter which fit the criteria, totalling 60MWh and 38MWh respectively.

Enfinity Global has secured EUR100 million from Eiffel Investment Group to advance its solar PV and energy storage portfolio in Europe.

Zelestra has signed a power purchase agreement (PPA) with electric vehicle manufacturer Tesla to sell 57MW of solar capacity.



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Matrix Renewables has secured financing for its 210MW Stillhouse Solar project, to be built in Bell County of the US state of Texas.

Spanish independent power producer (IPP) has unveiled two new solar-plus-storage projects, one in Central Chile and the other in Spain.

Standalone and renewables-plus-storage battery projects can apply for up to 85% co-financing, along with pumped hydro and thermal energy storage sites.

The Spanish government say it will finance five hybrid battery energy storage projects, with a cumulative installed capacity of at least 600 MW. Each project can secure up to ...

The rapid growth in the energy storage market continues to drive demand for project financing, and like any other project-financed asset class, lenders will analyze both the amount and ...

The spring edition of Solar + Storage Espana will include insightful sessions, networking options, and the latest advances in solar and battery technology. Join our mailing list to be notified about ...

Discover how Spain is accelerating renewable energy with large-scale solar, wind, and hydrogen projects, backed by strong policy, investment, and innovation.

This week, a number of solar developers have raised funds for a number of projects, including Sonnedix in Europe and Origis in the US.

The government of Spain is launching EUR280 million (US\$310 million) in grants for standalone energy storage projects, thermal energy storage and reversible pumped hydro to go online in 2026.

3. How can investors participate in Spain's solar energy market? Investors can engage in utility-scale solar projects, distributed generation, energy storage solutions, and solar investment funds to capitalize ...

Solaer has signed a binding agreement to acquire a ready-to-build PV project in Spain with a capacity of approximately 100 MW. The transaction, forged on July 18 2025, involves the ...

financing Subsidies and new business models from the capital market to finance the solar energy transition are the focus of this topic. Investors and banking experts in particular will find what ...

Renewable electrical energy and storage (for example, collective self-consumption of photovoltaic solar energy, small mini-hydraulic or mini-wind installations or small collective solar farms).

The rise of bankable BESS projects in Europe As the renewable energy sector rapidly evolves, battery energy



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storage systems (BESS) are emerging as a critical pillar for decarbonization.

Energy storage is set to soar in Spain and Italy in the coming years but there are question marks around the regulatory frameworks in each.

A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured ...

All projects are under construction, being hybridised with battery energy storage systems (BESS). Q Energy is acting as the sole owner and engineering, procurement and ...

Explore streamlined approvals, tax incentives, and sustainable financing options that make Spain a prime investment destination for solar and renewable projects.

The projects will all be operational in 2026. Zelestra, a global, multi-technology, customer-focused renewable energy company, has successfully reached financial close for a ...

According to a survey report recently released by the Foro Sella Renewable Energy Observatory, the Spanish government has approved the development of 7.2GW of ...

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy ...

Large-scale BESS hybridisation under development Completion scheduled for year-end 2026 6th Spanish Q ENERGY project started in 2025 Berlin/Madrid, 29th April 2025. ...

Dee Yon Chng (pronounced Dion) is a project manager for Solarplaza spearheading the following events in chronological order: Agri-PV 2023, Floating-PV 2023, Energy Storage Spain 2023, ...

Green Genius has secured EUR64 million (US\$75 million) in finance to support the development of a solar-plus-storage portfolio in Lithuania.



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