



Successful bid price of wind solar storage project in India 2025

Will solar tenders continue to rise sustainably?

The share of tenders with storage is expected to continue to rise sustainably, driven by the need to address the intermittency issue of solar and wind. This is also complemented by the government advisory to incorporate energy storage of 10% of the requested capacity in future solar tenders.

How much does solar energy cost in India?

For example, Solar Energy Corporation of India's (SECI) Tranche VI tender for firm and dispatchable renewable energy for 2000 MW/ 8000 MWh peak power was underbid at only 820 MW with bids ranging from Rs 8.5 to 9.85/kWh (\$ 102-118/MWh). As a result, only the lowest bidder at \$102/MWh was awarded the quoted capacity of 200 MW.

How will SECI's offshore wind and concentrated solar tenders Impact India?

The ability to replicate successful tender types and introduce novel tender designs will define the trajectory of utility-scale renewable energy tendering in India. SECI's offshore wind and concentrated solar tenders will unlock their market potential, which will, in turn, be crucial for India to reach its renewable energy target of 500GW by 2030.

How many renewable projects will India tender in 2024?

To reach this target, India plans to tender about 50 GW of renewable capacity annually through a competitive bidding mechanism. In 2024, India overachieved this target by awarding more than 60 GW renewable projects. Tender volumes fell by 70% in the January-March quarter this year compared to the same period in 2024.

What is SJVN's new solar energy tariff?

This tariff was achieved in a tender by SJVN Ltd for a project that includes 1200 MW of solar power combined with 600 MW/2400 MWh of energy storage. This newly discovered tariff is approximately 5.8% lower than a similar tender auctioned by SECI in December 2024.

Why are energy storage tenders growing in demand?

Standalone energy storage tenders have grown in demand, with 10% of total capacity awarded in Q1 compared to a 2%- 4% share in 2023 and 2024. The share of tenders with storage is expected to continue to rise sustainably, driven by the need to address the intermittency issue of solar and wind.

Government agencies floated around 14.4 GW of solar tenders in Q1 2025, a 53.1% drop compared to 30.7 GW in Q1 2024, but a 5.4% increase from Q4 2024. The Ministry of New and Renewable Energy (MNRE) has set an ...

David Fishman of Asia energy economics consulting firm Lantau talks about the massive scale of every form



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of renewable generation in China.

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From pv magazine India Indian state-owned power producer NTPC has concluded auction for 1.2 GW of wind-solar hybrid capacity at an average price of INR 3.43 (\$0.040)/kWh.

They were responsible for 41% of all solar tenders floated in Q1 2025. In February this year, the Central Electricity Authority clarified all renewable energy implementing agencies ...

The maximum strike prices are set at EUR80 (~\$89.72)/MWh for wind and EUR73 (~\$81.87)/MWh for solar projects. The first CfD auction was launched in September 2024, ...

NHPC will enter into a power purchase agreement with the successful developers for a period of 25 years. The successful bidders will set up hybrid projects with or ...

NHPC has invited bids to select developers to set up 1.2 GW interstate transmission system (ISTS)-connected wind-solar hybrid power projects with or without energy storage (Tranche-X). The tender also has the provision ...

According to foreign media reports on June 16, the Solar Energy Corporation of India (SECI) has launched a tender for 2GW of grid-connected solar projects, coupled with ...

Solar Energy Corp. of India (SECI) has awarded 420 MW of renewable-plus-storage capacity in its 1.2 GW round-the-clock (RTC) power tender. The winning developers ...

The MoP anticipates that, due to this new storage clause, about 14GW/28GWh of energy storage systems will be installed in India by 2030. As the price of energy storage ...

Torrent Power has emerged as a successful bidder for a 300 MW wind power project by Solar Energy Corporation of India. Torrent Green Energy, a wholly owned subsidiary of Torrent Power, will set up ...

Gujarat Urja Vikas Nigam Ltd (GUVNL) has allocated 500 MW of hybrid wind-solar projects at an average price of INR 3.36 (\$0.040)/kWh, in its tender for 500 MW hybrid ...

An NTPC solar PV plant with some of the power producer's thermal plant fleet in the background. Image:



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NTPC. Solar Energy Corporation of India (SECI) has revealed the ...

SJVN Ltd has awarded its 1.2 GW solar-plus-energy-storage tender to six developers, including Anil Ambani promoted Reliance NU Energies, Sembcorp Industries Ltd, Jindal India Renewable Energy, JBM Group, SAEL ...

In 2024, SECI awarded its first Solar plus energy storage (ESS) tender. The tariff for this project was discovered at Rs. 3.41/kw for a 1.2 GW project. The lowest bid under BOO ...

Solar Energy Corporation of India (SECI) has invited bids to set up 400 MW of interstate transmission system (ISTS)-connected wind power projects (Tranche-XVIII) under ...

Innovations include India's first large-scale offshore wind tender totalling 4GW, issued in early 2024, with a 500MW concentrated "solar + thermal storage" tender to follow in early 2025. In ...

Solar Energy Corporation of India (SECI) has issued a request for selection to develop 2,000 MW of interstate transmission system (ISTS)-connected solar projects along ...

From massive solar parks in the Himalayas to green hydrogen hubs on the coastline, India's renewable energy transformation is not only extensive but visionary. The top 10 projects of 2025 are not merely ...

This tariff was achieved in a tender by SJVN Ltd for a project that includes 1200 MW of solar power combined with 600 MW/2400 MWh of energy storage. This newly ...

Commenting on the success of solar bids over onshore wind, a solar PV industry expert told Energize: "The choice is simple - solar is more cost-effective in today's market." ...

Government agencies floated around 14.4 GW of solar tenders in Q1 2025, a 53.1% drop compared to 30.7 GW in Q1 2024, but a 5.4% increase from Q4 2024. The Ministry ...

SECI has issued an RfS for 400 MW wind-solar hybrid projects in India, with an EMD of INR10,59,480 and a bid submission deadline of 31st July 2024. Successful bidders will ...

India is likely to follow in the footsteps of China and mandate the inclusion of battery storage capacity for future wind and solar energy projects.

This chart shows winning tariff range for all central and state government tenders issued in respective states. This chart gives detail of all bids placed by project developers. For solar ...



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